

## **SUTL Enterprise kicks off 2019 with new marina management contract in China**

- *To be named ONE°15 Marina Zhongshan China, it entrenches the Group's presence in China*
- *Located in the heart of the thriving Guangdong-Hong Kong-Macau Greater Bay Area*

**SINGAPORE – 5 March 2019 – SUTL Enterprise Limited** (“SUTL Enterprise”, the “Company” or together with its subsidiaries the “Group”), a leading marina developer, operator, consultancy services provider and owner of the ONE°15 brand, has secured a new management contract in China for an integrated marina in Zhongshan, in the Guangdong Province of China, which has been branded ONE°15 Marina Zhongshan China (or the “Project”).

The contract, which commenced on 1 January 2019, is for a period of five years and is awarded by Sunsea Yacht Club (Zhongshan) Co. Ltd (“SYCZ”), which is the master developer for the Project and holds the land and water rights for the waterfront development. Phase I of the Project, comprising 80 wet berths in the outer lagoon and 42 waterfront villas with private berths, was completed in 2017 and is now fully operational. When fully completed, the Project will comprise a private marina with approximately 158 wet berths and marina-related facilities, a well-furnished member clubhouse outfitted with food and beverage and recreational amenities, hotel accommodations, lifestyle stores, spa, fitness centre, chandlery and other service-related businesses. SUTL Enterprise is responsible for the day-to-day operations of the marina and its amenities.

ONE°15 Marina Zhongshan China is on the bank of the Xijiang River, which will give members and visitors to the clubhouse a panoramic view of the river. It serves the lifestyle needs of the local community and tourists and is part of an integrated development, which includes a hotel and also private residences. The Project also houses Guangdong’s first Customs, Immigration, Quarantine and Port-clearance (“CIQP”) post within a private marina, and is the first direct sailing gateway between Zhongshan and Macau.

At just a short 45-minute yacht ride from Macau, ONE°15 Marina Zhongshan China is a luxury lifestyle destination situated in the heart of Guangdong, Hong Kong and Macau, enhancing connectivity in the Greater Bay Area.

**SUTL Enterprise Executive Director and Chief Executive Officer, Mr Arthur Tay**, said: *“We are very excited about the latest addition to our network of ONE°15 marinas. With its strategic location in the thriving Greater Bay Area, ONE°15 Marina Zhongshan China serves as a key gateway between the key affluent coastal cities of Guangdong, Hong Kong and Macau, facilitated by the opening of direct sailing routes between Zhongshan and Macau for the first time. Over the years, we have witnessed rising interest in the waterfront and yachting lifestyle in China, which is reflected in the efforts of provincial governments to build more marina infrastructure along China’s coastal regions. Furthermore, the decision by the Guangdong government to house a CIQP post within the ONE°15 Marina Zhongshan China is another encouraging initiative that reaffirms the government’s serious intention to grow its yachting and cruising industry. With our proven track record and early mover advantage in China, SUTL Enterprise is well-placed to ride the waves of growth.”*

ONE°15 Marina Zhongshan China is the ninth marina for SUTL Enterprise. Other marinas in the Group’s portfolio include the ONE°15 Marina Sentosa Cove Singapore, which was SUTL Enterprise’s inaugural marina. In addition, the Group manages the ONE°15 Marina Brooklyn USA in New York, which is the first ONE°15 marina outside Asia. In Indonesia, the Group manages the Indonesian Navy Club in Jakarta and ONE°15 Marina Nirup Island Indonesia, which is located within close proximity of Singapore (8 nautical miles) and Batam.

In addition, SUTL Enterprise is currently developing an integrated marina at Makham Bay in Phuket, Thailand. The Group has also received approval to commence sale of membership for ONE°15 Marina Puteri Harbour Malaysia, which when completed, will include a public marina, a private marina and a superyacht marina in Puteri Harbour of Iskandar Puteri in Iskandar Malaysia, Johor.

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Rendering of ONE°15 Marina Zhongshan China



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**About SUTL Enterprise Limited (“SUTL Enterprise” or the “Group”)**

Listed on the SGX Mainboard (SGX: BHU), SUTL Enterprise develops and operates marinas, and also provides marina consultancy, marina development and yacht chartering services. It owns the prestigious ONE15 Marina Club at Sentosa Cove in Singapore and operates ONE15 Luxury Yachting, which offers yacht chartering services at the club.

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